

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 499
Version:	INT
Request No.:	1334
Author:	Sen. Standridge
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Bill Analysis

SB 499 authorizes hospitals located in adjacent counties or in the same county to jointly create public trusts. The public trust may submit a question to the voters of affected counties to impose a tax designed to support hospitals in the district. The measure requires the instrument creating the trust to explain why the trust is needed, contain a statement showing that the public trust shall be separate and independent from the affairs of the beneficiary, the names of affected hospitals, a description of the boundaries of the district, and appointment/removal procedures for trustees.

The board of directors for each trust must contain at least seven members, four of whose qualifications outlined in the measure. Each trust and its subsidiaries must maintain a balanced budget and comply with state laws enumerated by the measure.

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